

When the deposited item is:	And the deposit is:	Then funds must be made available on the ¹ :
Cash	<ul style="list-style-type: none"> Deposited in-person to an employee 	Same business day
Electronic Payments	<ul style="list-style-type: none"> Preauthorized payments (direct deposit) 	Same day funds received
<ul style="list-style-type: none"> Federal Reserve Bank Checks Federal Home Loan Bank Checks Cashier's Checks, Certified Checks and Teller's Checks U.S. Postal Service Money Orders 	<ul style="list-style-type: none"> Deposited in-person to an employee; and Deposited into the named payee's account 	Same business day
	<ul style="list-style-type: none"> Not deposited in-person; and Deposited into the named payee's account 	2nd business day
	<ul style="list-style-type: none"> Deposited into account other than the named payee's account whether or not in person 	2nd business day
U.S. Treasury Checks	<ul style="list-style-type: none"> Deposited into the named payee's account 	Same business day
	<ul style="list-style-type: none"> Deposited into account other than the named payee's 	2nd business day
State or Local Government Checks	<ul style="list-style-type: none"> Deposited in-person to an employee; and Deposited into the named payee's account; and Depository credit union is located in the same state that issued the check 	Same business day
	<ul style="list-style-type: none"> Not deposited in-person; and Deposited into account other than the named payee's, whether or not 1) in-person and 2) depository credit union is located in the same state that issued the check 	2nd business day
All Other Checks	<ul style="list-style-type: none"> Amounts up to \$5,525 	<ul style="list-style-type: none"> First \$225 (or entire amount if less than \$225) Same business day Remainder available on the 2nd business day
	<ul style="list-style-type: none"> Amounts over \$5,525 	See Large Deposit Exception
ATM Deposits	<ul style="list-style-type: none"> Deposits at a nonproprietary ATM (not owned or operated by the depository credit union) 	5th business day ⁴

Exception Holds		
Large Deposit ⁶ - Aggregate amounts over \$5,525	<ul style="list-style-type: none"> Check(s) exceeding \$5,525 	<ul style="list-style-type: none"> First \$225 available same business day \$5,300 available on 2nd business day Remainder available on the 7th business day
<ul style="list-style-type: none"> Reasonable Cause to Doubt Collectibility⁷ Emergency Conditions⁷ (e.g., computer interruption or severe weather) 	<ul style="list-style-type: none"> All other checks 	7th business day

New Accounts - during the first 30 calendar days of opening

Cash	<ul style="list-style-type: none"> Deposited in-person to an employee 	Same business day
Electronic Payments	<ul style="list-style-type: none"> Preauthorized payments (direct deposit) 	Same day funds received
U.S. Postal Service Money Orders, cashier's checks, teller's checks, certified checks, checks drawn on FRB or FHLB, state and local government checks, and traveler's checks	<ul style="list-style-type: none"> Amounts up to \$5,525 deposited into the named payee's account 	<ul style="list-style-type: none"> Deposited in-person - next business day Not deposited in-person - 2nd business day
	<ul style="list-style-type: none"> Amounts over \$5,525 	9th business day
U.S. Treasury Checks	<ul style="list-style-type: none"> Amounts up to \$5,525 deposited into the named payee's account whether or not the deposit is made in-person 	Next business day
	<ul style="list-style-type: none"> Amounts over \$5,525 	9th business day
All other checks ⁷	No maximum - credit union can establish its own availability schedule	

¹ All holds listed are business days following the banking day of deposit.

⁴ The \$225 rule does not apply to checks deposited into nonproprietary ATMs.

⁶ The large deposit exception applies to the aggregate amount of all check deposits made on a single day. This exception cannot be invoked for deposits of cash or electronic payments (direct deposits). When a deposit consists of a mix of checks, the depository credit union has the discretion to which check(s) to apply the exception.

⁷ The \$225 rule does not apply to this exception.

When placing a hold complete the Notice of Hold form. The member receives the original form at the time of deposit. If the deposit was not done in person, the hold notice must be mailed the same day and an attempt to reach them by phone.

If a member wants to cash or deposit a third party check, they must have matching funds in their account and a hold will be placed on those funds for five days.